



Logistics Management Resources, Inc.

LMR Newsletter (Issue #1, 2020)

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Slow Season Slog Continues For Truckload Freight by Pat Pitz

"Freight rates remain in their typical season slump. We're now in the lull that occurs after the holidays, but before demand picks up again for spring produce and the beginning of construction season. Last week rates declined for all three equipment types, but most declines were modest..."

https://www.dat.com/blog/post/slow-season-slog-continues-for-truckload-freight?utm_source=facebook&utm_medium=social&utm_campaign=marketupdate

Spot Rates Hold Steady To Start 2020 by Overdrive Staff

"Per-mile rates on the spot market continued to hum along in January, according to data from Truckstop.com, which compiles rates data from its broker-carrier transactions. Though rates data was unavailable for December, data for January shows that the three main truckload segments – reefer, flatbed and dry van – held firm compared to recent months, but were shy of the strong showings in January 2018 and January 2019..."

<https://www.overdriveonline.com/spot-rates-hold-steady-to-start-2020/>

ATA's Bob Costello Cautiously Optimistic On US Economy, Trucking by Dan Ronan

"It is unlikely in 2020 both the U.S. economy and the trucking industry will soar to the levels they did in 2018, but that doesn't mean the year won't see adequate growth to continue the expansive economic recovery..."

<https://www.ttnews.com/articles/atas-bob-costello-cautiously-optimistic-us-economy-trucking>

2019 Was A Winless Season For Trucking... 2020 Will Feel Like Winning The Super Bowl by Craig Fuller

"2019 will be remembered as a really tough year for trucking companies. As a whole, the industry did not generate a profit. Largely, this was caused by too much capacity added to the market in 2018 and 2018, after which (2019) the freight market slowed down..."

<https://www.freightwaves.com/news/commentary-2019-was-a-winless-season-for-trucking>

Will 2020 Bring More Pain For The Trucking Industry by Brittany De Lea

"Last year was a challenging one in the trucking industry – with hundreds of companies failing throughout the year – and experts are mixed about what's in store in 2020. Brian Fielkow, president of multimillion-dollar trucking and logistics company Jetco Delivery, told FOX Business that he is extremely optimistic about the coming year, thanks to a "perfect storm" of a healthy economy, freight demand and new trade agreements..."

<https://www.foxbusiness.com/markets/2020-trucking-industry-outlook>



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Capacity Crunch Coming, Say Top Trucking Executives by Brian Straight

“A new capacity crunch is coming to the industry very soon, and that is a very good thing for rates and an industry that is struggling with an overcapacity situation...”

<https://www.freightwaves.com/news/capacity-crunch-coming-say-top-trucking-executives>

Diesel Prices Fall To Lowest Mark In Over Two Years by CCJ Staff

“The national average price of diesel fell to its lowest mark since the end of 2017, according to the latest numbers from the Department of Energy’s Energy Information Administration. During the week ending Feb. 3, the U.S.’ average price for a gallon of on-highway diesel was \$2.956, the lowest since the week ending Dec. 25, 2017...”

<https://www.ccidigital.com/daily-dispatch-feb-6-diesel-prices-fall-to-lowest-mark-in-over-two-years/>

January Truck Tonnage Readings Post Modest Gains, Reports ATA by Jeff Berman

“Truck Tonnage volumes saw modest gains, in January, to begin 2020, according to data issued today by the American Trucking Associations (ATA). The ATA’s advanced seasonally-adjusted (SA) For-Hire Truck Tonnage Index for January—at 117.4 (2015=100)—saw a 0.1% increase from December to January, following a 0.5% from November to December. And compared to January 2019, the SA index increased 0.8%, coming on the heels of a 3.1% annual gain in December. For all of 2019, SA tonnage rose 3.3% over 2018...”

https://www.logisticsmgmt.com/article/january_truck_tonnage_readings_post_modest_gains_reports_ata

RoadCheck Inspection Blitz Set For Early May by Overdrive Staff

“The Commercial Vehicle Safety Alliance’s annual International Roadcheck inspection blitz will be held May 5-7, CVSA announced Monday. During the 72-hour ramp-up in enforcement, inspectors will include a special focus on “driver requirement” – CDLs, medical cards, seat belts, records of duty status and ELD compliance. The inspection spree usually takes place the first week in June, but CVSA says it moved up a month to May, “when the weather may be more favorable for some jurisdictions...”

<https://www.overdriveonline.com/roadcheck-inspection-blitz-set-for-early-may/>

Will Coronavirus Affect Your Supply Chain? By Peggy Dorf

“Coronavirus is in the news, and there have been a lot of dire predictions about a worldwide pandemic. The new variant of the virus spread rapidly in China, and it must be pretty scary for people in and near the affected regions. On the business side, supply chain pros worry because China’s economy is intertwined with ours and the rest of the world, and the impact could eventually ripple through worldwide supply chains. So far, there has not been much of a direct impact on domestic freight volumes in the U.S., but it could just be too soon to tell. It’s the slow season over here, and we would not ordinarily be getting much in the way of imports from China anyway. For one thing, most Chinese factories and ports were closed for the Chinese New Year at the end of January, and after they re-open it typically takes a couple of weeks for ships to reach our shores...”

<https://www.dat.com/blog/post/will-corona-virus-infect-your-supply-chain>

50 Truckers Convoy To Bring Joy To Boy With Terminal Cancer by Ashley

“Dozens of truckers came together in Wisconsin to brighten the day of a local boy suffering from deadly cancer. Last week, 50 truck drivers came together in Berlin, Wisconsin, in a show of support for nine year old Miguel, who is suffering from a rare form of cancer called rhabdomyosarcoma...”

<https://cdllife.com/2020/50-truckers-convoy-to-bring-joy-to-boy-with-terminal-cancer/>